



SMALL BUSINESS LOAN PROGRAMS

Resources to provide assistance in accessing loans to help your business begin, grow, and expand

Baltimore Micro Loan Fund (Baltimore Development Corporation (BDC))

Mica Fetz, *Economic Development Officer*

36 S. Charles St. – Suite 2100, Baltimore, MD 21201-3015

Office: 410-837-9305 | Direct: 410-779-3870 | Fax: 410-837-6363 | mfetz@baltimoredevelopment.com

<http://baltimoredevelopment.com/loans/>

The Baltimore Micro Loan Fund provides existing and start-up small businesses with financing for working capital, furniture, fixtures, machinery, and equipment. Loan amounts are between \$5,000 to \$30,000, with the objective of stimulating employment, assisting small businesses in obtaining fixed rate financing, and to encourage private sector investment in Baltimore City.

Small Business Loan (Latino Economic Development Center (LEDC))

Antonio Tabora and Alejandro Arizaga, *Small Business Lending Officer*

Antonio: 202.352.3373 direct | 443.708.7054 office | atabora@ledcmetro.org

Alejandro: 443-708-7054 direct | 800.668.0469 fax | arizaga@ledcmetro.org | www.ledcmetro.org

Provides microloans (up to \$50,000) to start-up and existing businesses that have difficulty obtaining credit from mainstream financial institutions. Helps business owners improve their credit score and assess the financial tools they need to grow and expand their business.

MCE Micro Loans and Small Business Loans (Maryland Capital Enterprises)

Office: 410-546-1900 | info@marylandcapital.org

<http://www.marylandcapital.org/services/business-loans>

Loans for businesses that employ fewer than 10 people, need \$35,000 or less in capital and do not have access to traditional lending sources such as banks. MCE also provides technical support to businesses, micro-loans up to \$50,000 and small business loans up to \$250,000.

Baltimore Business Lending (BBL)

Bonnie Crockett | Office: 410-727-8590 | bonnie.crockett@bclending.org

<https://baltimorebusinesslending.org/>

Loans for startup and emerging small businesses that are otherwise creditworthy, but lack the equity or collateral necessary for traditional lending resources. Loans are made through a collaboration with approved micro-lenders and technical assistance providers.

Baltimore Energy Initiative Loan Program (Healthy Neighborhoods, Inc.)

Rahn Barnes, *Manager, Loan & Grant Programs*

Tel: 410-332-0387 ext. 154 | rbarnes@healthyneighborhoods.org

The Baltimore Energy Initiative loan program provides low-interest loans to non-profit and for-profit small businesses for energy projects costing less than \$150,000. Eligible projects could include energy efficient HVAC, lighting, appliances, or equipment.

Neighborhood BusinessWorks Loan Program (NBW)

Michael J. Haloskey III, *Director, Business Lending Programs*

Division of Neighborhood Revitalization, Maryland Department of Housing and Community Development (DHCD)

Tel. 410-514-7237 | haloskey@mdhousing.org | <http://dhcd.maryland.gov/Business/Pages/NBW.aspx>

Program Fact Sheet: http://dhcd.maryland.gov/Business/Documents/NBW/NBWFact_Sheet.pdf

The Neighborhood BusinessWorks loan program provides gap financing (up to \$500,000), i.e. subordinate financing, to new or expanding small businesses and nonprofit organizations in [Sustainable Communities](#) throughout the State.

Heritage Structure Rehabilitation Tax Credit Program (Small Commercial Tax Credit)

Megan Klem, *Preservation Officer with Maryland Historic Trust*

Tel: 410-514-7688 | megan.klem@maryland.gov | http://mht.maryland.gov/taxcredits_small_commercial.shtml

Credits for small commercial properties that will help fund modest rehabilitation projects such as roof repair and façade restoration. Eligible projects may receive a state income tax credit up to 20 percent of qualified rehabilitation expenditures. Small commercial rehabilitations cannot exceed \$500,000 in expenses, and the credit is capped at \$50,000 in a 24-month period.



BUSINESS CLASSES AND SUPPORT

Resources to provide assistance in moving your business forward and planning for your business

Small Business Resource Center (SBRC)

James (Jim) Peterson, BLocal Outreach Coordinator
1101 E. 33rd Street, Suite C307 (Hopkins At Eastern)
Baltimore, Maryland 21218

Tel. (443) 451-7160 | Fax. (443) 451-7169 | Email: jpeterson@sbrcbaltimore.com

<http://www.sbrcbaltimore.com/>

At the Small Business Resource Center you can learn more about starting your own business, preparing a business plan, getting credit, business taxes and regulatory responsibilities, networking, and much more.

Latino Economic Development Center (LEDC)

Antonio Tabora

10 E. North Avenue, Baltimore, Maryland 21202

202.352.3373 direct | 443.708.7054 office | atabora@ledcmetro.org | inbusiness@ledcmetro.org

www.ledcmetro.org

Baltimore Development Corporation (BDC)

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For loan programs, tax credits, and more from BDC:

<http://baltimoredevelopment.com/incentives/>

Baltimore Development Corporation can help you find a location for your business, find a tenant for your property, and connect you to loan programs, tax credit information, and more!

Greater Baltimore SCORE

Baltimore Office: 443-451-7160

Email: baltimorescore@verizon.net

<https://greaterbaltimore.score.org/>

Baltimore SCORE provides free and confidential business mentoring tailored to meet the needs of your small business. Whether you are just starting a business or expanding an established business, SCORE mentors are here to help you succeed.

BGE SEED Program

Office: 1-877-685-7377 | economicdevelopment@bge.com | business@bgesmartenergy.com

<https://www.bge.com/DoingBusinessWithUs/Pages/EconomicIncentives.aspx>

BGE's SEED Program offers eligible commercial customers:

A 25% reduction on electric and natural gas distribution and demand charges

A 75% discount on service extension costs (for businesses that are located in a Maryland enterprise zone)

Kiva

Ty Alston, Kiva Baltimore Lead

858-336-7475 | tya@kiva.org | www.kivaUShub.org/what-is-kiva

Kiva.org is where small businesses crowdsource 0% interest micro loans! To learn more, visit www.kivaUShub.org/what-is-kiva